



hudco

An ISO 9001:2008 Certified Company

# HUDCO PUBLIC DEPOSIT

Registered & Corporate Office :  
Housing & Urban Development Corporation Limited.  
HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003.  
Tel. : (011) 24649610-23, 24627113-15 website : www.hudco.org

**CREDIT RATING**  
**'MAA'**  
by ICRA  
&  
**'CARE AA+(FD)'**  
by CARE

## Deduction under Section 80C

Deposits made under HUDCO Public Deposit Scheme will qualify for a deduction from gross total income up to ₹. 1,00,000/- under section 80C(2)(xvi)(a) of the Income-tax Act, 1961

[Notification No. 02/2007/F.No. 149/299/2005-TPL)dated 11th January, 2007

## Tax Deduction at Source

No tax deduction at source on interest paid/credited up to ₹. 5,000/- in a financial year.

## Loan Against Deposit Facility

Loan against deposit is available after three months from the date of deposit up to 75% of deposit amount. Interest on such loan will be 2% above the deposit rate. Deposits received under section 80C are not eligible for loan against deposit facility.

NON-CUMULATIVE OPTION				
A) HUDCO REGULAR PLUS - PERIODIC INCOME SCHEME				
Period of Deposit (Months)	Rate of interest (% p.a.)	*Interest payable on minimum deposit of ₹. 50,000/-		
		Qty.	Hly.	Yly.
12	7.25	906	1829	3725
24	7.50	938	1893	3857
36 & 48	7.75	969	1956	3989
60,72 & 84	8.25	1031	2084	4254

\*Minimum deposit amount is ₹. 50,000/-. Additional amount in multiple of ₹. 5,000/-.

## DEPOSITS FOR SENIOR CITIZENS

Rate of interest: Additional rate of 0.25% p.a. for HUDCO Regular Plus/ Multiplier Plus Schemes in each rate slab.

**ELIGIBILITY :** Senior Citizens of 60 years and above age. Age to be supported by attested copy of a passport or birth certificate or high school/10th class certificate/PAN Card/Valid LIC Policy/Driving License, etc.

## PREMATURE WITHDRAWAL

Request for pre-mature withdrawal would be permitted subject to Housing Finance Companies (NHB) Directions, 2010.

CUMULATIVE OPTION		
B) HUDCO MULTIPLIER PLUS-CUMULATIVE INCOME SCHEME:		
Period of Deposit (Months)	Rate of interest (%p.a.)	*Maturity value for deposit of ₹. 10,000/-
12	7.25	10745
24	7.50	11602
36	7.75	12589
48	7.75	13594
60	8.25	15043
72	8.25	16323
84	8.25	17711

\* Minimum amount of deposit is ₹. 10,000/-. Additional amount in multiples of ₹. 1,000/-.

CUMULATIVE OPTION			
C)HUDCO CASH CERTIFICATE - CUMULATIVE INCOME SCHEME:			
Period of Deposit (Months)	Deposit Amount (₹.)	Rate of interest (%p.a.)	*Maturity Value for Deposit of ₹. 10,000/-
	15886		20000
36	23829	7.75	30000
	39716		50000
	13296		20000
60	19943	8.25	30000
	33239		50000
	11292		20000
84	16938	8.25	30000
	28230		50000

\* ROI effective from 24<sup>th</sup> August 2010  
\* Interest compounded on quarterly basis.  
\* Interest payment is subject to deduction of tax at source in all schemes  
\* The effective interest rate of deposit would be the prevailing rate of interest applicable on the date of amount realisation

ELIGIBLE DEPOSITORS	
1.	Resident/Non-Resident (on non-repatriable basis) individuals
2.	Minors through guardian
3.	Hindu un-divided families (HUF)
4.	Trusts
5.	Cooperative Societies
6.	Domestic Companies
7.	Government Companies
8.	Others (Please specify)

## KYC DOCUMENTATION CHECK LIST

### Individuals

-Identification  
Legal name & any other names used

-Correct  
Permanent  
Address

### Companies

- Name of the Company  
- Principal place of business  
- Mailing address of the company  
-Telephone/fax number

### Partnership firms

-Legal name  
-Address  
-Name of all partners and their addresses  
-Telephone number of the firms and their partners

### Trusts & Foundation

-Name of trustees, settlers, beneficiaries and signatories  
- Name and addresses of the founder, the Managers/Directors and the beneficiaries and their Telephone/Fax No.

(i) Passport (ii) PAN Card (iii) Voter's Identity Card (iv) Driving License (v) Identity card (subject to the company's satisfaction) (vi) Letters from a recognized public authority or public servant verifying the identity and residence of the customer to the satisfaction of the company.

(i) Telephone bill (ii) Account statement (iii) Letters from any recognised public authority (iv) Electricity Bill (v) Letter from employer (subject to the satisfaction of the company) or (Any other document which provides customer information to the satisfaction of the company will suffice).

(i) Certificate of incorporation and Memorandum & Article of association (ii) Resolution of the Board of Directors to open an account and identification of those who have authority to operate the account (iii) Power of attorney granted to its managers, officers or employees to transact business on its behalf (iv) Copy of PAN allotment letter (v) Copy of the telephone bill.

(i) Registration certificate, if registered (ii) Partnership deed (iii) Power of attorney granted to a partner or an employee of the firm to transact business on its behalf (iv) Any officially valid document identifying the partners and the persons holding the Power of attorney and their addresses (v) Telephone bill in the name of firm/partners.

(i) Registration certificate, if registered (ii) Power of attorney granted to transact business on its behalf (iii) Any officially valid document to identify the trustees, settlers, beneficiaries and those holding the Power of attorney, founders/managers/directors and their addresses (iv) Resolution of the managing body of the foundation/association (v) Telephone bill.

# HUDCO PUBLIC DEPOSIT

## PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977.

- a. Name of company : HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED
- b. Date of Incorporation : 25.04.1970
- c. This Business Carried on by the company and its subsidiaries with details of branches or units, if any. : To provide financial assistance for construction of houses and urban development activities. The Company is not having any subsidiary. The Company has Zonal Office/Regional Offices/HUDCO Niwas Offices & Development Offices at the following places in India: Agartala, Aizwal, Ahmedabad, Bangaluru, Bhubneshwar, Bhopal, Chennai, Chandigarh, Coimbatore, Delhi, Dehradun, Guwahati, Goa, Hyderabad, Indore, Imphal, Itanagar, Jaipur, Jammu, Kochi, Kohima, Kolkata, Kozhikode, Kokrajhar, Lucknow, Mumbai, Madurai, Nagercoil, Patna, Pondicherry, Portblair, Raipur, Ranchi, Shillong, Shimla, Siliguri, Surat, Thiruvananthapuram, Vijayawada, Vishakapatnam.
- d. Brief Particulars of the management of the Company : The company is a Government Company under the provisions of The Companies Act, 1956 and is managed by the Board of Directors comprising of Functional Directors, Part time Official Directors (Government Directors) & Part time Non-official Director.
- e. Name, address and occupation of the Directors:

Name	Official Address	Occupation
1. Sh. T. Prabakaran, Director Finance & Chairman & Managing Director	HUDCO Bhawan, IHC, Lodhi Road, New Delhi - 110003	Company Director
2. Dr. P.K. Mohanty, Director	AS & Mission Director (JNNURM), Ministry of Housing and Urban Poverty Alleviation, Nirman Bhawan, New Delhi-110 001	Company Director & Govt. Service
3. Smt. Sudha Krishnan, Director	Joint Secy. & Financial Advisor, Ministry of Urban Development Nirman Bhawan, New Delhi - 110 001	Company Director & Govt. Service
4. Sh. Rajpal Singh Solanki, Part time Non-official Director	G-7, Ashok Plaza Building, 12A/14, W.E.A, Karol Bagh, New Delhi - 110 005	Practicing Chartered Accountant
5. Sh Dinesh Mahajan, Part time Non-official Director	Nasheman, 1 <sup>st</sup> Floor, Main Bazaar Pathankot - 145 001 (Punjab)	Environmentalist & Engineer
6. Smt. Nirmala Samant Prabhavalkar, Part time Non-official Director	13 Sujata Niwas, SV Road Bandra (West), Mumbai- 400 050	Lawyer
7. Dr. Radha Binod Barman, Part-time Non-Official, Director	A1-1006, Riddhi Gardens, Film City Road, Malad (E), Mumbai-400 097	Economist

f. & g. Profit of the Company, before and after making provision for tax and dividend declared by the company for the three audited financial years immediately preceding the date of advertisement.

Year Ending	@ Profit Before Tax	Profit After Tax	Dividend Declared (%)
March 31, 2008	55810.00	37373.00	6810* (3.40%)
March 31, 2009	65650.00	40099.00	4524 (2.26%)
March 31, 2010	78582.00	49531.00	5908 (2.95%)

@ Inclusive of prior period adjustments

\* Includes the dividend of ₹. 2635 lacs (1.32%) pertaining to the Financial year 2006-2007.

h. Summarized financial position of the company as appearing in the two latest audited Balance Sheets:-

Liabilities	*March 31,		Assets	*March 31,	
	2010	March 31, 2009		2010	March 31, 2009
Share Capital	200190.00	200190.00	Fixed Assets	7847.00	8104.00
Reserves & Surplus	309519.00	266596.00	Investment	152399.00	204319.00
Secured Loans	18953.00	19919.00	Loans for housing, urban Development & Infrastructure	1902673.00	2142697.00
Unsecured Loans	1533095.00	1905014.00	Other Loans	34240.00	33929.00
Current Liabilities & Provisions	107547.00	110265.00	Current Assets	95881.00	134334.00
Deferred Tax Liabilities (Net)	23736.00	23439.00	Misc. Exp. (to the extent not written off)	-	2040.00
<b>Total</b>	<b>2193040.00</b>	<b>2525423.00</b>	<b>Total</b>	<b>2193040.00</b>	<b>2525423.00</b>

\*Regrouping done in the year 2009-2010 wherever necessary.

Contingent Liabilities	(2009-2010)	(2008-2009)
Claims against the Company not acknowledged as debts	1032.00	893.00
Others	44785.00	57748.00

i. The amount which the company can borrow under the Housing Finance Companies (NHB) Directions, 2001 is equivalent to 16 times of the Net Owned Funds which comes to ₹. 81553.00 crores whereas the amount of actual borrowing computed as per these directions as on 31.03.2010 was ₹. 15520.00 crores. Provided public deposit of Company should not exceed five times of net owned fund i.e. ₹. 25485.00 crores, whereas actual public deposit computed as per NHB Directions, 2001 as on March 31, 2010 was ₹. 5517.63 crores.

j. There are no overdue deposits other than unclaimed deposits.

k. Company hereby declares that:

- The Company has complied with provisions of the directions applicable to it except credit concentration norms in respect of lending to some State Governments/State Government Agencies.
- The compliance with the directions does not imply that repayment of deposits is guaranteed by Reserve Bank of India/National Housing Bank.
- The deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities.

The advertisement is being issued under the authority and the name of the Board of Directors of the company and text was approved by the Board on 25-06-2010

A copy signed by a majority of Directors of the Company has been filed with National Housing Bank and Registrar of Companies, New Delhi.

By the order of the Board  
for Housing and Urban Development Corporation Limited

Sd/-  
T. Prabakaran

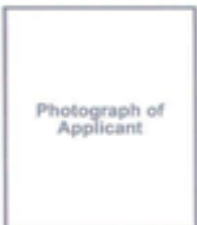
Director Finance and Chairman & Managing Director

New Delhi  
Dated:26-07-2010



**HOUSING & URBAN DEVELOPMENT CORPORATION LIMITED**  
 (A Government of India Enterprise)  
 HUDCO Bhawan, India Habitat Centre,  
 Lodhi Road, New Delhi - 110003.  
 Tel.: (011) 24648420, 24648431 Website: www.hudco.org  
 An ISO 9001:2008 Certified Company

Name of Manager-cum-broker  
 Application Serial No.  
 Name of HUDCO Office



**APPLICATION FORM FOR HUDCO PUBLIC DEPOSIT SCHEME**

**1. NAME OF DEPOSITORS (IN BLOCK LETTERS)** **2. DATE**

Sole : Mr./Mrs./Ms. \_\_\_\_\_

Second : Mr./Mrs./Ms. \_\_\_\_\_

Third : Mr./Mrs./Ms. \_\_\_\_\_

Guardian's Name : Mr./Mrs./Ms. \_\_\_\_\_

**3. DATE OF BIRTH OF SOLE/FIRST DEPOSITOR**

**4. ADDRESS OF SOLE/FIRST DEPOSITOR (IN BLOCK LETTERS)**

Pin \_\_\_\_\_ Tel./Mob.No. \_\_\_\_\_ OF \_\_\_\_\_

Fax \_\_\_\_\_ Email \_\_\_\_\_

**5. NOMINATION**

Name of Nominee : \_\_\_\_\_  
 Guardian's Name : \_\_\_\_\_  
 (if nominee is a minor)  
 Address of Nominee: \_\_\_\_\_  
 Signature of Nominee : \_\_\_\_\_  
 I hereby attest the signature of the Nominee appointed by me.

Senior Citizen (60 Years & above)  Yes (Please attach proof of age)  No

**6. STATUS**

Resident Individual (s)  Registered Society  Hindu Undivided Family  Association of person (AOP)  Partnership Firm  
 Proprietary Concern  Company/Government Company  Trust  Non-resident Individual(s)  Others (Please specify)

**7. DEPOSIT DETAILS**

Scheme opted : HUDCO  REGULAR PLUS  MULTIPLIER PLUS  CASH CERTIFICATE

Option of Interest Payment (Applicable to HUDCO Regular plus Scheme)  Qty.  Hly  Yrly

I/We apply for placement/renewal of fixed deposit for:  Months  Option for deposit U/S 80C(2) (xvi) (a) of IT Act, 1961  Yes  No

**8. Category** **9. DEPOSIT PAYABLE TO**

Public  Shareholder  Director  Promoter  Relative of Director  First Depositor  Either or survivor  Anyone or Survivor

**10. DETAILS OF BANK ACCOUNT (of sole/first depositor)**

(Please refer to the clause of interest payment)  
 Savings  Current Account

Bank \_\_\_\_\_  
 Branch \_\_\_\_\_  
 Bank A/c No. \_\_\_\_\_

**11. TAX STATUS**

Income-Tax-Exemption  
 No  
 Yes  15 H  15 G  Order U/s 197  Notification U/s 10  15 AA  Any other (Please specify)

PAN/IR NO. \_\_\_\_\_  
 Details of other deposits of HUDCO : FDR No(s) \_\_\_\_\_  
 Amount (₹) \_\_\_\_\_

**12. DEPOSIT DETAILS**

A) DD/Cheque No. \_\_\_\_\_ Dated \_\_\_\_\_ for ₹. \_\_\_\_\_ Drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch, \_\_\_\_\_ Place \_\_\_\_\_ for a period of \_\_\_\_\_ months @ \_\_\_\_\_ % per annum (cash will not be accepted).

B) FDR No. \_\_\_\_\_ Dated \_\_\_\_\_ For ₹. \_\_\_\_\_ (In case of Renewal)

C) Total Fixed deposit Amount (In figures) ₹. \_\_\_\_\_ (Rupees \_\_\_\_\_)

**13. INTRODUCTION / IDENTIFICATION OF NEW DEPOSITOR (MANDATORY)**

Introducer must be a HUDCO Manager-cum-Broker or an existing depositor  
 Introducer's Name: \_\_\_\_\_ Deposit No. \_\_\_\_\_ Signature \_\_\_\_\_  
 Address \_\_\_\_\_

Note if there is no introducer, please submit Identification Proof as per Documentation Checklist on Page 1.  
 All Depositors should also, mandatorily submit address Proof and Tax Status documents as per documentation checklist on page 1.

I/we hereby declare that amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting deposits from any other person(s). I/we hereby declare that first named depositor mentioned in our application is the beneficial owner of this and as such he/she should be treated as the payee for the purpose of tax deduction under section 194A of the income tax Act, 1961. I/we hereby agree to abide by the attached terms & conditions governing deposit.

I/we have gone through the financial and other statements/particulars/representation furnished by the company and after careful consideration I/we, am/are making the deposit with the company at my/our own risk and will/on.

**SIGNATURE OF DEPOSITOR(S)**

First/sole/ \_\_\_\_\_  
 Guardian: \_\_\_\_\_  
 Second \_\_\_\_\_  
 Third: \_\_\_\_\_

Name (s) of authorized Signatures \_\_\_\_\_ Designation \_\_\_\_\_ Specimen Signatures \_\_\_\_\_

FOR OFFICE USE ONLY					
Date of receipt	Date of deposit	Period in months	Maturity date	Rate of Interest (%)	Amount of Deposit (Rs.)

**PROVISIONAL RECEIPT (TO BE FILLED IN BY DEPOSITOR)** Application Serial Number : \_\_\_\_\_

HUDCO (Regular Plus (Qty/Hly/Yrly)/Multiplier Plus/Cash Certificate) (✓) the applicable option  
 Received from Mr./Miss/Mrs. \_\_\_\_\_ "Cheque"/Draft/HUDCO Receipt No. \_\_\_\_\_ of ₹. \_\_\_\_\_ Dated \_\_\_\_\_ Drawn on \_\_\_\_\_  
 Bank \_\_\_\_\_ Branch as a deposit for HUDCO \_\_\_\_\_ Scheme for a period of \_\_\_\_\_ Months @ \_\_\_\_\_ % p.a.

\* VALID SUBJECT TO REALISATION OF CHEQUE/DRAFT AND TELL ISSUE OF REGULAR RECEIPT

For HOUSING & URBAN DEVELOPMENT CORPORATION LTD.

Name of Authorised Signatory & Designation \_\_\_\_\_

# HUDCO PUBLIC DEPOSIT

## TERMS & CONDITIONS OF PUBLIC DEPOSIT SCHEME

### GENERAL

- Interest shall be rounded off to the nearest Rupee i.e. up to 50 paise will be ignored. Interest and deposit amount will be paid by crossed 'Account Payee Cheque' of the designated bank drawn in favour of first named depositor.
- The interest on deposit will cease on the date of maturity e.g. on deposit maturing on 15<sup>th</sup> Oct. 2009 the interest will cease to accrue after 15<sup>th</sup> Oct. 2009 if the FD is not surrendered for repayment unless renewed as per terms prevailing on the date of expiry.
- In the case of any deficiency of the company in servicing the deposits, the depositor may approach the National Consumer Dispute Redressal Forum, the State Level Consumer Dispute Redressal Forum, or the District Level Consumer Dispute Redressal Forum for the relief.
- The financial position of the company as disclosed and representation made in the application form are true and correct and that the company and its directors are responsible for the correctness and veracity thereof.
- The deposit acceptance activities of the company are regulated by the National Housing Bank. It must however be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the company or for the correctness of any of the statements or the representation made or opinion expressed by the company and for repayment of deposit/discharge of liabilities by the housing finance company.

### PREMATURE WITHDRAWALS:

- (A) Premature withdrawals will be permitted subject to Housing Finance Companies (NHB) Directions 2010 for deposits and interest paid as follows:
- Minimum lock in period - Three months
  - After three months but before six months - No interest
  - After six months but before expiry of twelve months - If no rate has been specified for the period then three percent lower than the minimum rate at which the public deposits are accepted by the Company, on simple interest basis.
  - After twelve months but before the date of maturity. - The interest payable shall be two percent lower than the interest rate applicable to public deposit for the period for which deposit has run, on simple interest basis.
  - All deposit accounts standing to the credit of sole/first name depositor in the same capacity shall be clubbed and treated as one deposit account for the purpose of pre-mature repayment.
- (1) Provided that in the event of death of a depositor, the deposit may be paid prematurely to the surviving depositor/s in the case of joint holding with the survivor clause, or to legal heir/s with interest at the contracted rate (applicable) up to the date of repayment.
- (2) For the purpose of determining the period where the period for which the deposit had run contains any part of the year then, if such part is less than six months it shall be excluded and if such part is six months or more, it shall be reckoned as one year.
- (B) Conditions for pre-mature withdrawal for depositors availing Tax benefits under Section 80 C (2) (xvi) (a) of Income tax Act:-
- The minimum lock in period of five years is fixed for depositors availing tax benefits under section 80 C and no pre-mature withdrawal is allowed for such deposits prior to the above lock in period.
  - In case of joint holding by two or three persons, only the first depositor would be eligible for tax benefit under Section 80 C.
- (C) As per direction of NHB Vide No. NHB. HFC.DIR. 9/CMD/2005 dated January 10, 2005 the premature withdrawal is, however, at the discretion of HUDCO.

### LOAN FACILITY

- The loan facility will be up to 75% of the amount of deposit (i.e. principal amount and excluding accrued interest, if any) except in case of deposits received u/s 80C.
- Loan facility can be availed only after 3 months from the date of deposit.
- The rate of interest applicable on the loan will be two percentage above the interest payable on the deposit.
- Original Fixed Deposit Receipt duly discharged by the depositor along with an undertaking and post-dated interest warrants (applicable for HUDCO Regular plus scheme) should be submitted for loan consideration.
- The period of the loan shall not extend beyond the date of maturity of deposit.

### DEDUCTION OF INCOME TAX AT SOURCE

Income tax will be deducted at source from interest in accordance with section 194 A of the Income Tax Act, 1961 i.e. if the interest payable exceeds ₹.5000/- in aggregate in the current financial year. In cumulative option interest will be deemed to accrue every year as on 31<sup>st</sup> March of each financial year & interest will be compounded after deducting the tax amount unless form 15G/15H in duplicate as prescribed under income tax is (except company & firm) furnished to HUDCO latest by 15<sup>th</sup> March of each financial year only up to maximum limit prescribed by IT Department during the financial year. However, in case of Non Cumulative option, Form 15G/15H should be furnished to HUDCO latest by 15<sup>th</sup> March of each financial year for the next financial year. Deduction of tax at source in case of trust will not be made if certificates under section 197 of Income Tax Act, 1961 issued by the concerned assessing officer of the trust or copy of the order under section 10 of the Income Tax Act 1961, if the trust is exempted under the above act, is submitted to the company by 15<sup>th</sup> March of each financial year. Form 15G/H may be furnished by all categories of depositors (except company & firm). Relevant documents for exemption of Tax Deduction at source are to be submitted for each financial year and the same shall be applicable till the validity period only.

### RENEWAL OF DEPOSIT

The company may at its sole discretion permit renewal of deposit with retrospective effect provided fresh application in the prescribed form accompanied by discharged deposit receipt with revenue stamp of requisite value is submitted within a period of one month after the date of maturity of the deposit. Provided further that in case such request is received in the next financial year, the deposit may be renewed from first day of next financial year provided such request is received within a period of one month from the date of maturity. For example, in case any deposit is matured on 30<sup>th</sup>/31<sup>st</sup> March and request for renewal is received in April of next financial year, the company may renew such deposit from 1<sup>st</sup> April instead of 30<sup>th</sup>/31<sup>st</sup> March of previous year. In case renewal request is not received within a period of one month after the date of maturity such deposit may be renewed from the date of receipt of such request at HUDCO office.

### REPAYMENT OF DEPOSIT

Deposit receipt duly discharged must be surrendered to the office of the company for repayment of principal and interest up to the date of maturity at least three weeks before the due date.

The repayment of deposit shall be made by Account Payee Cheque payable at par at all the branches of designated bank on surrendering the deposit receipt discharged with revenue stamp of requisite value.

### JOINT DEPOSIT

Deposits can be made in the joint names with maximum of three persons. Deposit in joint names shall be with or without any of the clauses namely:

- Either or survivor b) number one or survivor(s) c) Anyone or survivor (s)

The names and addresses of all the joint depositors will be entered in the ledger and register of depositors.

The interest on deposits in joint name will be paid (in case of cumulative deposit it will be deemed to accrue) to the first named depositor for the purpose of the deduction of tax at source and discharge given by him/her will be binding on the joint holder (s).

In the event of death of first named depositor interest on fixed deposit will be paid and in case of cumulative deposit interest will be deemed to accrue to the depositor in the order of survivors as given in the application on production of first named depositor's death certificate.

Repayment of deposit will be made as per instructions given in application by the depositors. Discharge by such person (s) will be binding on the joint holders.

### NOMINATION FACILITY

Individual depositors single or jointly, can nominate under this facility. The nominees shall have the right to receive the amount due in respect of deposit on death of all the depositors. Power of Attorney holder or a guardian applying on behalf of a minor can not nominate.

### DEPOSIT RECEIPT

- Deposit receipt will be forwarded by Registered post/courier to the address of sole/first applicant in the application form within 4-6 weeks after realization of cheque/draft.
- Deposit receipts are non-transferable and non-negotiable.

### ISSUE OF DUPLICATE RECEIPTS/PAYMENT CHEQUES/TDS CERTIFICATE

In the event of loss or destruction or mutilation of any of above documents the company may at its sole discretion issue the same upon receiving an Indemnity Bond and Affidavit from the depositor (s) in the form prescribed by the company.

All expenses incurred by the company in this connection will be borne by the depositor (s)

### MISCELLANEOUS PROVISIONS

- Deposits from minor (s) will be accepted through natural/legal guardian (s) provided the application form is signed by their natural or legal guardian, on their behalf.
- Where the due date of any payment falls on Sunday, Bank holiday or any other day on which the office remains closed, the payment will be made on the next following working day, without any additional interest.
- Interest for the part of month during which the deposit is made shall be paid along with interest for the next month in case of Regular Plus. For Regular Plus Scheme the half year shall be reckoned to end on 31<sup>st</sup> March and 30<sup>th</sup> September. For yearly option the first year will end on following 31<sup>st</sup> March and the balance interest payable would be accordingly adjusted in the last maturity period. Quarterly option shall be reckoned to end on 31<sup>st</sup> March, 30<sup>th</sup> June, 30<sup>th</sup> September & 31<sup>st</sup> December. Interest cheques for different options (Quarterly/Half yearly/Yearly) shall be sent in advance on financial year basis i.e. From 1st April to 31st March each year, after deducting tax, as applicable.
- Deposits once accepted under one scheme cannot be interchanged/split/Transferred/Transposed etc. before the expiry of the said deposit term under any circumstances.
- The aforesaid terms and conditions of acceptance of deposit are subject to rules and regulations framed by the Central Government, Reserve Bank of India/National Housing Bank or any other competent authority from time to time.
- In case of cumulative deposits for the purpose of deduction of income Tax, interest will be deemed to accrue every year and tax will be deducted on the accrued interest in each financial year.
- In case of issue of duplicate interest warrants, the same will be issued after the expiry period of three/four months from the due date of interest payment date.
- In case of non-payment of deposit or part thereof in accordance with the terms and conditions of the deposit, the depositors may make application to authorised officer of the National Housing Bank.

### NON-RESIDENT DEPOSIT

Deposit from non-resident Indian Origin/Nationality would be accepted subject to the condition that the principal and interest shall not be credited to any non-resident external account or allowed to be repatriated out of India. The deposits from NRI's would be accepted up to maximum period of 3 years only.

### HOW TO APPLY

Application for fresh or renewal of deposit must be made on the prescribed form. Subscription to more than one scheme should be in separate form. Please ensure that all cheques & drafts are drawn in favour of "Housing & Urban Development Corporation Ltd." and should be marked "Account payee only." The completed application form will be acceptable at Head Office/Regional offices/Zonal Offices and by the authorised Manager-cum-Broker of the Company. The period of deposit and calculation of interest there on will commence from the date of realization of cheque and from the date of receipt in the case of bank draft at Head Office/Regional Offices/Zonal Office. Application with thumb impression will not be accepted. Application forms can be obtained from and deposited at the following offices of HUDCO (Housing and Urban Development Corporation Limited) and offices of authorized Manager-cum-Broker of the company.

### FOR ACCEPTING APPLICATIONS:

- REGISTERED/CORPORATE OFFICE:** HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003. Tel: (011) 24649610-23, 24627113-15, Fax: (011) 24625308. Visit us at www.hudco.org.
- ZONAL OFFICE**  
**NORTH EAST ZONE GUWAHATI:** RG Baruah Road, Opp. PNB Zoo Road Branch, Ganesh Guri, GUWAHATI - 781 005. Tel: (0361)-2204749, 2201105, Fax: (0361) 2201875.
- REGIONAL OFFICE:**

Gruh Nirman Building, 4<sup>th</sup> Floor, Ashram Road, **AHMEDABAD** - 380 009. Tel: (079) 26583488, Fax: (079) 26580804. Manipal Centre, Unit No. 703-704, 7<sup>th</sup> Floor, North Block No. 47, Dickenson Road, **BANGALORE** - 560 042. Tel: (080) 25587012, 25587010, Fax: (080) 25598748. Paryavas Bhawan, Arera Hills (Old Jail Road), **BHOPAL** - 462 011. Tel: (0755) 2763628, 2763542. Fax: (0755) 2763526. Deendayal Bhawan, 3<sup>rd</sup> Floor, Ashok Nagar, Janpath, **BHUBANESHWAR** - 751 009. Tel: (0674) 2536287, Tel-Fax: (0674) 2534906. SCO 132-133, I&II Floor, Sector-34A, **CHANDIGARH** - 160 022. Tel: (0172) 2648952, 2648954, Fax: (0172) 2648955, No. 1, Gandhi Irwin Road, V<sup>th</sup> Floor, CMDA Tower-II, Egmore, **CHENNAI** - 600 008. Tel: (044) 28412711 Fax: (044) 28589746. C/o. Garwal Mandal Vikas Nigam Bldg., 74/1, 1st Floor, Rajpur Road, **DEHRADUN** (Uttaranchal)-248001. Tel: (0135) 2748405, Fax: (0135) 2748290. 5-10-193, 1st Floor, HACA Bhawan, opposite public Gardens, **HYDERABAD** - 500 004. Tel: (040)23210804, Fax: (040) 23243938. HUDCO Bhawan, Vidyt Marg, Joti Nagar, **JAIPUR** - 302005, Tel (0141) 2740874, Fax: (0141) 2740702. Plot No. OB-8 Hudco Bhawan, Rail Head Complex, Jammu-180012 Tel: (0191) 2474356, Fax: (0191) 2473640. Old Secretariat Complex, **KOHIMA** - 797 001 Nagaland, Tel: (0370) 2291145, Fax: (0370) 2291144. New CMC Building, Ilrod Floor, 15 N, Lindsay Street, (Nr. New Market Clock Tower), **KOLKATA** - 700087. Tel. (033) 22526140, 22520775, Fax No. (033) 22525511. B-1 NE Block, Picup Bhawan, 2<sup>nd</sup> Floor, Vibhuti Khand, Gomti Nagar, **LUCKNOW** - 226010. Tel: (0522) 2720744, Fax (0522) 2720841. Shreyas Chambers, 2<sup>nd</sup> Floor, 175 Dr DN Road, Fort, **MUMBAI**-400 001. Tel: (022)22690080, Fax: (022)22690086. HUDCO House, Lodhi Road, **NEW DELHI** - 110 003. Tel: (011) 24308658, Fax: (011) 24308658. 2<sup>nd</sup> Floor B-II, Maurya Lok Complex, Dak Bangalor Road, **PATNA**-800001. Tel (0612) 2234994, Fax: (0612) 2221886. -1B, Surya Apartment, Katora Talab, **RAIPUR**- 492001. Tel: (0771) 2425517, Fax: (0771) 2422023. TACD Building, Shyamili, Doranda, **RANCHI** - 834 002. Tel: (0651) 2411526, Fax: (0651)2411236. Saphalyam Complex, III<sup>rd</sup> Floor, Palayam University P.O., **THIRUVANANTHAPURAM** - 695 034. Tel: (0471) 2339742-45, Fax: (0471) 2329006.